

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2005

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2005 calendar year, or tax year beginning 10/01, 2005, and ending 09/30/2006

B Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return
☐ Amended return
☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization

WORLD RESOURCES INSTITUTE

Number and street (or P.O. box if mail is not delivered to street address) Room/suite

10 G STREET, NE

City or town, state or country, and ZIP + 4

WASHINGTON, DC 20002

D Employer identification number

52-1257057

E Telephone number

(202) 729-7600

F Accounting method:

☐ Cash☒ Accrual

Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? ☐ Yes ☐ No
(If "No," attach a list. See instructions.)H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No

I Group Exemption Number ▶

M Check ☐ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

G Website: ▶ WWW.WRI.ORG

J Organization type (check only one) ☒ 501(c) (3) ◀ (insert no.) 4947(a)(1) or 527K Check here ☐ if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization chooses to file a return, be sure to file a complete return. Some states require a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 38,038,534.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Revenue	1	Contributions, gifts, grants, and similar amounts received:			
	a	Direct public support	1a	17,782,740.	
	b	Indirect public support	1b		
	c	Government contributions (grants)	1c	5,290,187.	
	d	Total (add lines 1a through 1c) (cash \$ 23,072,927. noncash \$)	1d	23,072,927.	
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	38,487.	
	3	Membership dues and assessments	3		
	4	Interest on savings and temporary cash investments	4		
	5	Dividends and interest from securities	5	322,555.	
	6a	Gross rents	6a		
b	Less: rental expenses	6b			
c	Net rental income or (loss) (subtract line 6b from line 6a)	6c			
7	Other investment income (describe ▶)	7			
8a	Gross amount from sales of assets other than inventory	(A) Securities	14,506,768.	8a	NONE
	b	Less: cost or other basis and sales expenses	12,654,307.	8b	39,015.
	c	Gain or (loss) (attach schedule) EXHIBIT 1	1,852,461.	8c	-39,015.
	d	Net gain or (loss) (combine line 8c, columns (A) and (B))		8d	1,813,446.
9	Special events and activities (attach schedule). If any amount is from gaming, check here ☐				
a	Gross revenue (not including \$ of contributions reported on line 1a)	9a			
b	Less: direct expenses other than fundraising expenses	9b			
c	Net income or (loss) from special events (subtract line 9b from line 9a)	9c			
10a	Gross sales of inventory, less returns and allowances	10a			
	b	Less: cost of goods sold	10b		
	c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c		
11	Other revenue (from Part VII, line 103)	11	97,797.		
12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	25,345,212.		
Expenses	13	Program services (from line 44, column (B))	13	17,076,707.	
	14	Management and general (from line 44, column (C))	14	2,575,816.	
	15	Fundraising (from line 44, column (D))	15	1,585,009.	
	16	Payments to affiliates (attach schedule)	16		
17	Total expenses (add lines 16 and 44, column (A))	17	21,237,532.		
Net Assets	18	Excess or (deficit) for the year (subtract line 17 from line 12)	18	4,107,680.	
	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	46,484,183.	
	20	Other changes in net assets or fund balances (attach explanation) STMT 5	20	1,386,700.	
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	51,978,563.	

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2005)

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here ☐	22			
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25 Compensation of officers, directors, etc.	25 1,211,420.	336,106.	572,117.	303,197.
26 Other salaries and wages	26 7,034,120.	5,754,595.	746,781.	532,744.
27 Pension plan contributions	27 481,748.	389,427.	54,829.	37,492.
28 Other employee benefits	28 1,221,289.	915,378.	186,870.	119,041.
29 Payroll taxes	29 573,722.	424,477.	91,181.	58,064.
30 Professional fundraising fees	30			
31 Accounting fees	31			
32 Legal fees	32			
33 Supplies	33 69,293.	62,268.		7,025.
34 Telephone	34 109,659.	98,542.		11,117.
35 Postage and shipping	35			
36 Occupancy	36 1,569,798.	1,410,661.		159,137.
37 Equipment rental and maintenance	37 161,361.	145,003.		16,358.
38 Printing and publications	38 733,495.	683,989.	5,829.	43,677.
39 Travel	39 1,043,768.	882,043.	83,180.	78,545.
40 Conferences, conventions, and meetings	40 307,876.	284,237.	19,383.	4,256.
41 Interest	41			
42 Depreciation, depletion, etc. (attach schedule)	42 272,838.	245,179.		27,659.
43 Other expenses not covered above (itemize):	STMT 6			
a STMT 7	43a 6,447,145.	5,444,802.	815,646.	186,697.
b	43b			
c	43c			
d	43d			
e	43e			
f	43f			
g	43g			
44 Total functional expenses. Add lines 22 through 43. (Organizations completing columns (B)-(D), carry these totals to lines 13-15).	44 21,237,532.	17,076,707.	2,575,816.	1,585,009.

Joint Costs. Check ☐ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ►

STATEMENT 2

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses

(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)

a

STATEMENT 2	Statement 3	Statement 4
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(Grants and allocations \$	) If this amount includes foreign grants, check here ☐	17,076,707.
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b

(Grants and allocations \$ _____) If this amount includes foreign grants, check here ► ☐

(Grants and allocations \$) If this amount includes foreign grants, check here ►

d _____

(Grants and allocations \$ _____) If this amount includes foreign grants, check here ► ☐

e Other program services (attach schedule)
(Grants and allocations \$) If this amount includes foreign grants, check here ☐

f Total of Program Service Expenses (should equal line 44, column (B), Program services)		17,076,707.
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Form 990 (2005)

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	1,000.	45	1,000.
	46 Savings and temporary cash investments	3,149,191.	46	1,980,333.
	47a Accounts receivable	47a		
	b Less: allowance for doubtful accounts	47b	47c	
	48a Pledges receivable	48a		
	b Less: allowance for doubtful accounts	48b	48c	
	49 Grants receivable	6,705,998.	49	12,352,349.
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
	51a Other notes and loans receivable (attach schedule)	51a		
	b Less: allowance for doubtful accounts	51b	51c	
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges	252,665.	53	525,896.
	54 Investments - securities (attach schedule) STMT 8. ☐ Cost ☒ FMV	39,503,429.	54	39,769,959.
	55a Investments - land, buildings, and equipment: basis	55a		
	b Less: accumulated depreciation (attach schedule)	55b	55c	
56 Investments - other (attach schedule)		56		
57a Land, buildings, and equipment: basis STMT 9.	57a 2,789,798.			
b Less: accumulated depreciation (attach schedule)	57b 2,273,037.	57c	516,761.	
58 Other assets (describe ☐ STMT 10)	141,702.	58	167,853.	
59 Total assets (must equal line 74). Add lines 45 through 58.	50,298,483.	59	55,314,151.	
Liabilities	60 Accounts payable and accrued expenses	1,581,848.	60	1,495,964.
	61 Grants payable		61	
	62 Deferred revenue	826,328.	62	106,768.
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)		64b	
	65 Other liabilities (describe ☐ STMT 11)	1,406,124.	65	1,732,856.
66 Total liabilities. Add lines 60 through 65.	3,814,300.	66	3,335,588.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	12,335,433.	67	13,776,118.
	68 Temporarily restricted	9,048,750.	68	13,102,445.
	69 Permanently restricted	25,100,000.	69	25,100,000.
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)	46,484,183.	73	51,978,563.
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73.	50,298,483.	74	55,314,151.

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements	a	26,493,707.
b	Amounts included on line a but not on Part I, line 12:		
1	Net unrealized gains on investments	b1	1,386,700.
2	Donated services and use of facilities	b2	
3	Recoveries of prior year grants	b3	
4	Other (specify): _____	b4	
	Add lines b1 through b4	b	1,386,700.
c	Subtract line b from line a	c	25,107,007.
d	Amounts included on Part I, line 12, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify): <u>SEE STATEMENT 12</u> _____	d2	238,205.
	Add lines d1 and d2	d	238,205.
e	Total revenue (Part I, line 12). Add lines c and d	e	25,345,212.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements	a	20,999,327.
b	Amounts included on line a but not on Part I, line 17:		
1	Donated services and use of facilities	b1	
2	Prior year adjustments reported on Part I, line 20	b2	
3	Losses reported on Part I, line 20	b3	
4	Other (specify): -----	b4	
	Add lines b1 through b4	b	
c	Subtract line b from line a	c	20,999,327.
d	Amounts included on Part I, line 17, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify): <u>SEE STATEMENT 13</u> -----	d2	238,205.
	Add lines d1 and d2	d	238,205.
e	Total expenses (Part I, line 17). Add lines c and d	e	21,237,532.

Part V **Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

[illegible]

Yes	No
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75b	X

		
75c		X

75d	x	
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Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits

Part VI Other Information (See the instructions.)		Yes	No

		
76		X

77		X

78a	X
-----	---

78b	N/A
-----	-----

79		X
----	--	---

80a	X	

81b	X
-----	---

Part VI Other Information (continued)

Yes No

82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X	
b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b		
83 a Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X	
84 a Did the organization solicit any contributions or gifts that were not tax deductible?	84a	N/A	
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A	
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a	N/A	
b Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85b	N/A	
If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year:			
c Dues, assessments, and similar amounts from members	85c	N/A	
d Section 162(e) lobbying and political expenditures	85d	N/A	
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A	
f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A	
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A	
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A	
86 501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	86a	N/A	
b Gross receipts, included on line 12, for public use of club facilities	86b	N/A	
87 501(c)(12) orgs. Enter: a Gross income from members or shareholders	87a	N/A	
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A	
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88		X
89 a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ► <u>NONE</u> ; section 4912 ► <u>NONE</u> ; section 4955 ► <u>NONE</u>			
b 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		X
c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		NONE	
d Enter: Amount of tax on line 89c, above, reimbursed by the organization		NONE	
90 a List the states with which a copy of this return is filed ► <u>SEE STATEMENT 15</u>			
b Number of employees employed in the pay period that includes March 12, 2005 (See instructions.)	90b	147	
91 a The books are in care of ► <u>ARTHUR K. DROE</u> Telephone no. ► <u>202-729-7679</u>			
Located at ► <u>10 G STREET, NE, WASHINGTON, DC</u> ZIP + 4 ► <u>20002</u>			
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b	X	
If "Yes," enter the name of the foreign country ► <u>BELGIUM</u>			
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 , Report of Foreign Bank and Financial Accounts.			
c At any time during the calendar year, did the organization maintain an office outside of the United States?	91c		X
If "Yes," enter the name of the foreign country ►			
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here			
and enter the amount of tax-exempt interest received or accrued during the tax year	92	N/A	

Form 990 (2005)

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a PUBLICATIONS			15	31,197.	7,290.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	322,555.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	1,813,446.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a					
b MISC. REVENUE			01	97,797.	
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				2,264,995.	7,290.
105 Total (add line 104, columns (B), (D), and (E))					2,272,285.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93A	PUBLICATION INCOME IS RELATED TO THE PUBLICATION DISTRIBUTED WORLDWIDE FURTHERING THE OVERALL AIMS & OBJECTIVES OF WORLD RESOURCES INSTITUTE.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature of officer		Date	
Paid Preparer's Use Only	Type or print name and title.			
	Preparer's signature	Date	Check if self-employed ☐	Preparer's SSN or PTIN (See Gen. Inst. W)
Firm's name (or yours if self-employed), address, and ZIP + 4		EIN	Phone no.	
GRANT THORNTON LLP 2010 CORPORATE RIDGE, SUITE 400 MCLEAN, VA 22102			703-847-7500	

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information - (See separate instructions.)

► **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2005

Department of the Treasury
Internal Revenue Service

Name of the organization

WORLD RESOURCES INSTITUTE

Employer identification number

52-1257057

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
SEE STATEMENT 16				
Total number of other employees paid over \$50,000 . . . ►		56		

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 17		
Total number of others receiving over \$50,000 for professional services ►		NONE

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services ►		NONE

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2005

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)	1		X
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.				
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)			
a	Sale, exchange, or leasing of property?	2a		X
b	Lending of money or other extension of credit?	2b		X
c	Furnishing of goods, services, or facilities?	2c		X
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	X	
e	Transfer of any part of its income or assets?	2e		X
3a	Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.)	3a		X
b	Do you have a section 403(b) annuity plan for your employees?	3b	X	
c	During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?	3c		X
4a	Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	4a		X
b	Do you provide credit counseling, debt management, credit repair, or debt negotiation services?	4b		X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5** ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6** ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7** ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8** ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9** ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ► _____
- 10** ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a** ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b** ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12** ☐ An organization that normally receives: **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13** ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: **(1)** lines 5 through 12 above; or **(2)** section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). Check the box that describes the type of supporting organization: ☐ Type 1 ☐ Type 2 ☐ Type 3

Provide the following information about the supported organizations. (See page 6 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14** ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.****Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	16,811,897.	19,213,932.	15,297,180.	17,749,984.	69,072,993.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	36,227.	81,515.	93,160.	NONE	210,902.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	290,294.	321,774.	320,930.	345,888.	1,278,886.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	STMT 19 8,769.	9,982.	34,696.	188,888.	242,335.
23 Total of lines 15 through 22	17,147,187.	19,627,203.	15,745,966.	18,284,760.	70,805,116.
24 Line 23 minus line 17.	17,110,960.	19,545,688.	15,652,806.	18,284,760.	70,594,214.
25 Enter 1% of line 23.	171,472.	196,272.	157,460.	182,848.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 ▶ 26a					1,411,884.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts ▶ 26b					4,854,146.
c Total support for section 509(a)(1) test: Enter line 24, column (e) ▶ 26c					70,594,214.
d Add: Amounts from column (e) for lines: 18 <u>1,278,886.</u> 19 <u> </u> 22 <u>242,335.</u> 26b <u>4,854,146.</u> ▶ 26d					6,375,367.
e Public support (line 26c minus line 26d total) ▶ 26e					64,218,847.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) ▶ 26f					90.9690 %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: NOT APPLICABLE (2004) _____ (2003) _____ (2002) _____ (2001) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2004) _____ (2003) _____ (2002) _____ (2001) _____					
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____ ▶ 27c					
d Add: Line 27a total. . . _____ and line 27b total ▶ 27d					
e Public support (line 27c total minus line 27d total) ▶ 27e					
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) ▶ 27f					
g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) ▶ 27g					%
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) ▶ 27h					%
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

Part V Private School Questionnaire (See page 7 of the instructions.)

NOT APPLICABLE

(To be completed **ONLY** by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.) _____ _____ _____	31	
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.) _____ _____ _____		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities?	33h	
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.) _____ _____ _____		
34 a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b	
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)(To be completed **ONLY** by an eligible organization that filed Form 5768) **NOT APPLICABLE**Check **a** if the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply.**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred.)

	(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying) . . .	36	
37 Total lobbying expenditures to influence a legislative body (direct lobbying) . . .	37	
38 Total lobbying expenditures (add lines 36 and 37)	38	
39 Other exempt purpose expenditures	39	
40 Total exempt purpose expenditures (add lines 38 and 39)	40	
41 Lobbying nontaxable amount. Enter the amount from the following table -		
If the amount on line 40 is - The lobbying nontaxable amount is -		
Not over \$500,000 20% of the amount on line 40		
Over \$500,000 but not over \$1,000,000 . . . \$100,000 plus 15% of the excess over \$500,000		
Over \$1,000,000 but not over \$1,500,000 . . \$175,000 plus 10% of the excess over \$1,000,000		
Over \$1,500,000 but not over \$17,000,000 . \$225,000 plus 5% of the excess over \$1,500,000		
Over \$17,000,000 \$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)	42	
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.

See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in) ►	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
Lobbying nontaxable					
45 amount					
Lobbying ceiling amount					
46 (150% of line 45(e))					
47 Total lobbying expenditures					
Grassroots nontaxable					
48 amount					
Grassroots ceiling amount					
49 (150% of line 48(e))					
Grassroots lobbying					
50 expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities**NOT APPLICABLE**

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

FORM 990 - GENERAL EXPLANATION ATTACHMENT

OFFICER'S COMPENSATION SCHEDULE
FORM 990, PAGE 2, PART II, LINE 25:

	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUNDRAISING
JONATHAN LASH			
COMPENSATION:	29,937	137,711	131,723
OTHER BENEFITS:	2,630	12,101	11,574
ALLEN L. HAMMOND			
COMPENSATION:	154,919	NONE	NONE
OTHER BENEFITS:	21,268	NONE	NONE
PAUL E. FAETH			
COMPENSATION:	NONE	185,460	NONE
OTHER BENEFITS:	NONE	26,820	NONE
DAVID J. JHIRAD			
COMPENSATION:	97,776	50,370	NONE
OTHER BENEFITS:	10,195	5,253	NONE
ELIZABETH A. COOK			
COMPENSATION:	6,477	1,054	143,094
OTHER BENEFITS:	761	124	16,805
STEVE BARKER			
COMPENSATION:	NONE	148,843	NONE
OTHER BENEFITS:	NONE	16,525	NONE

FORM 990 - GENERAL EXPLANATION ATTACHMENT
=====

STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS
FORM 990, PAGE 3, PART III

ORGANIZATION'S PRIMARY EXEMPT PURPOSE:

THE WORLD RESOURCES INSTITUTE (WRI) IS AN ENVIRONMENTAL THINK TANK THAT GOES BEYOND RESEARCH TO FIND PRACTICAL WAYS TO PROTECT THE EARTH AND IMPROVE PEOPLE'S LIVES.

EVERY PROJECT UNDERTAKEN BY WRI CONTRIBUTES TO ONE OR MORE OF THE FOLLOWING GOALS:

PEOPLE AND ECOSYSTEMS: REVERSE RAPID DEGRADATION OF ECOSYSTEMS AND ASSURE THEIR CAPACITY TO PROVIDE HUMANS WITH NEEDED GOODS AND SERVICES.

MARKETS AND ENTERPRISE: HARNESS MARKETS AND ENTERPRISE TO EXPAND ECONOMIC OPPORTUNITY AND PROTECT THE ENVIRONMENT.

CLIMATE CHANGE: PROTECT THE GLOBAL CLIMATE SYSTEM FROM FURTHER HARM DUE TO EMISSIONS OF GREENHOUSE GASES AND HELP HUMANITY AND THE NATURAL WORLD ADAPT TO UNAVOIDABLE CLIMATE CHANGE.

ACCESS: GUARANTEE PUBLIC ACCESS TO INFORMATION AND DECISIONS REGARDING NATURAL RESOURCES AND THE ENVIRONMENT.

WITH A STAFF OF OVER 130 SCIENTISTS, ECONOMISTS, POLICY EXPERTS, BUSINESS ANALYSTS, STATISTICIANS, AND MAPMAKERS, AND NEARLY 400 PARTNER ORGANIZATIONS AROUND THE WORLD, WRI ADMINISTERS ITS ACTIVITIES THROUGH THE SEVEN PROGRAMS DESCRIBED BELOW.

STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS:

CLIMATE, ENERGY AND POLLUTION PROGRAM: FOCUSES ON REDUCING THE RISK OF CLIMATE CHANGE IN WAYS THAT DRIVE SUSTAINABLE DEVELOPMENT. PROJECTS INCLUDE DEVELOPING APPROACHES FOR GLOBAL AGREEMENTS TO REDUCE GREENHOUSE GAS EMISSIONS AND ADAPT TO CLIMATE CHANGE; US CLIMATE POLICY EFFORTS AT THE LOCAL, STATE AND NATIONAL LEVEL; AND ACTIVE ENGAGEMENT WITH THE BUSINESS COMMUNITY. THE PROGRAM DEVELOPS AND MAINTAINS TOOLS AND DATABASES, DESIGNS BUSINESS MODELS, AND CONVENES STAKEHOLDER GROUPS TO PROVIDE ADVICE TO ALL LEVELS OF GOVERNMENT AND CIVIL SOCIETY.

\$2,677,697

EMBARQ: EMBARQ CATALYZES SOCIALLY, FINANCIALLY, AND ENVIRONMENTALLY SOUND

FORM 990 - GENERAL EXPLANATION ATTACHMENT
=====

SOLUTIONS TO THE PROBLEMS OF URBAN MOBILITY. WORKING THROUGH PUBLIC-PRIVATE PARTNERSHIPS WITH POLITICALLY AND FINANCIALLY EMPOWERED DECISION MAKERS IN MAJOR CITIES AROUND THE WORLD, EMBARQ REDUCES THE COST, RISK, TIME, AND COMPLEXITY OF FINDING AND IMPLEMENTING SUSTAINABLE TRANSPORT SOLUTIONS. EMBARQ HAS CREATED CENTERS FOR SUSTAINABLE TRANSPORT IN MEXICO AND BRAZIL WHICH MANAGE ITS DAY TO DAY INTERACTIONS WITH LEADERSHIP OF CITIES IN THOSE COUNTRIES, AND HAS SIGNIFICANT PROJECT ACTIVITIES IN CHINA AND TURKEY. TYPICAL SOLUTIONS WHICH EMBARQ HELPS CITIES ACHIEVE INCLUDE: CLEAN FUELS/CLEAN VEHICLES STRATEGIES; IMPROVED TRANSIT SERVICES SUCH AS BUS RAPID TRANSIT, DEMAND MANAGEMENT AND PROMOTION OF NON-MOTORIZED TRANSPORT. EMBARQ ALSO HELPS FIND AND ARRANGE FINANCING FOR THE SOLUTIONS IT PROPOSES.

\$1,748,847

PEOPLE AND ECOSYSTEMS PROGRAM: WORKS TO DEVELOP AND PROMOTE STRATEGIES TO SUSTAINABLY USE AND PROTECT THE WORLD'S ECOSYSTEMS. THESE STRATEGIES EMPHASIZE MULTI-SCALE ECOLOGICAL APPROACHES TO MANAGING ECOSYSTEMS, STRESS THE IMPORTANCE OF BENEFITS TO PEOPLE, AND RELY ON PARTNERSHIPS TO CREATE LASTING SOLUTIONS. STAFF WORKS IN COASTAL AND MARINE, FRESHWATER, AGRICULTURAL AND FOREST ECOSYSTEMS. SEVERAL PROJECTS FOCUS ON MAINSTREAMING ECOSYSTEM SERVICES, THE BENEFITS NATURE PROVIDES US WITH, IN SOCIOECONOMIC GOALS AND DECISIONS. GLOBAL FOREST WATCH, AN INITIATIVE OF THE PEOPLE AND ECOSYSTEM PROGRAM, HAS AN INTERNATIONAL DATA AND MAPPING NETWORK THAT COMBINES ON-THE-GROUND KNOWLEDGE WITH DIGITAL TECHNOLOGY TO PROVIDE ACCURATE INFORMATION ABOUT THE WORLD'S FORESTS. ITS GOAL IS TO INFUSE TRANSPARENCY AND ACCOUNTABILITY INTO THE FOREST SECTOR, BY EMPOWERING CIVIL SOCIETY WITH THE INFORMATION NEEDED TO ASSURE FORESTS ARE MANAGED IN THE PUBLIC INTEREST.

\$4,443,154

INSTITUTIONS AND GOVERNANCE PROGRAM: PROMOTES MORE EQUITABLE AND EFFECTIVE MANAGEMENT OF NATURAL RESOURCES, PARTICULARLY IN DEVELOPING AND TRANSITION COUNTRIES. PROJECTS INCLUDE DEVELOPING INDICATORS NEEDED BY CIVIL SOCIETY TO ASSESS PUBLIC AUTHORITIES COMPLIANCE WITH EMERGING ENVIRONMENTAL GOVERNANCE NORMS EMBODIED IN THE AARHUS CONVENTION; WORKING WITH CENTRAL AND EASTERN EUROPEAN GOVERNMENTS TO INCORPORATE CLIMATE OBJECTIVES INTO THE GENERAL REFORM PROCESS; WORKING WITH PARTNERS IN CAMEROON, MALI, UGANDA AND ZIMBABWE TO IDENTIFY THE KINDS OF DECENTRALIZATION POLICIES MOST SUPPORTIVE OF SUSTAINABLE FOREST MANAGEMENT; AND IDENTIFYING INNOVATIVE OPTIONS FOR WATERSHED GOVERNANCE IN THE UPLAND COMMUNITIES IN SOUTHEAST ASIA.

\$3,450,686

SUSTAINABLE ENTERPRISE: FOSTERS THE SUCCESS OF PRIVATE SECTOR ENTERPRISES

FORM 990 - GENERAL EXPLANATION ATTACHMENT

=====

USING INNOVATION TO IMPROVE PEOPLE'S LIVES WHILE PROTECTING THE ENVIRONMENT. PROJECTS INCLUDE SAFECLIMATE.NET, AN INTERNET SITE THAT HELPS PEOPLE UNDERSTAND THEIR CONTRIBUTION TO GREENHOUSE GAS EMISSIONS AND HOW TO REDUCE THESE EMISSIONS; SUPPORTING THE INFUSION OF SUSTAINABLE MANAGEMENT CURRICULUM IN BUSINESS SCHOOLS BY TRAINING AND NETWORKING FACULTY AND PUBLISHING CURRICULUM AND SUPPORTING COURSE DEVELOPMENT; DEVELOPING AN ENVIRONMENTAL ENTERPRISE CORPS, A NETWORK OF STUDENTS, PROFESSORS AND EXECUTIVES, WHO PROVIDE BUSINESS DEVELOPMENT ASSISTANCE TO ENVIRONMENTAL ENTREPRENEURS IN LATIN AMERICA; AND ESTABLISHING SUSTAINABILITY CRITERIA FOR GENETIC ENGINEERING AND ENGAGING THE LEADING AG-BIOTECH COMPANIES TO STIMULATE THEIR INVESTMENT IN RESEARCH AND DEVELOPMENT OF APPROPRIATE TECHNOLOGIES AND PRODUCTS.

\$2,406,597

SPECIAL STUDIES AND INNOVATION: UNDERTAKES OR MENTORS NEW ACTIVITIES DESIGNED TO FOSTER INNOVATION ACROSS THE INSTITUTE. ACTIVITIES FOCUS ON NEW PROJECTS OR OBJECTIVES, AND ON NEW TOOLS AND CAPACITIES IN AREAS SUCH AS MODELING AND COMMUNICATIONS.

\$631,234

EXTERNAL RELATIONS: MANAGES WRI'S EFFORTS TO COMMUNICATE ITS WORK TO DIVERSE AUDIENCES, INCLUDING GOVERNMENTS, CORPORATIONS, AND INTERNATIONAL ORGANIZATIONS TO SUPPORT THE ACCOMPLISHMENT OF THE OBJECTIVES OUTLINED IN PROGRAM PLANS. IN ADDITION, WE SEEK WAY OF ENHANCING WRI'S OVERALL PROFILE THROUGH CONTINUED ATTENTION TO COMMUNICATION OPPORTUNITIES. WE UTILIZE A WIDE VARIETY OF MECHANISMS TO COMMUNICATE WRI'S WORK APPROPRIATE TO THE GOALS OF EACH PROGRAM; WE ARE CONSTANTLY EXPLORING NEW MEANS OF COMMUNICATING OUR WORK MORE EFFECTIVELY TO KEY AUDIENCES.

\$1,718,492

TOTAL PROGRAM EXPENSES

\$17,076,707

FORM 990, PART I - OTHER INCREASES IN FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
UNREALIZED GAIN ON INVESTMENTS	1,386,700. -----
TOTAL	1,386,700. =====

Description of Property

DEPRECIATION

[illegible]

Less: Retired Assets

Subtotals	2,789,798.
---------------------	------------

Listed Property

Less: Retired Assets

Subtotals	
-----------	-------

TOTALS

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
5X9024 1.000

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WRI

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STATEMENT 6

FORM 990, PART II - OTHER EXPENSES

DESCRIPTION	TOTAL	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUNDRAISING
COMMUNICATION EXPENSES	89,885.	46,664.		43,221.
OTHER DIRECT EXPENSES	841,138.	233,395.	573,355.	34,388.
LIBRARY & INFORMATION SERVICES	92,750.	83,348.		9,402.
INDIRECT SALARIES & BENEFITS	653,692.	587,427.		66,265
MISCELLANEOUS EXPENSE	38,775.	34,844.		3,931
SUBGRANTS/SUBRECIPIENTS	3,026,488.	3,026,488.	4,086.	29,490.
RESEARCH EXPENSES	1,466,212.	1,432,636.	238,205.	
INVESTMENT FEES/FOREIGN TAXES	238,205.			
TOTALS	6,447,145.	5,444,802.	815,646.	186,697.

FORM 990, PART IV - INVESTMENTS - SECURITIES
=====

DESCRIPTION -----	ENDING BOOK VALUE -----
SHORT TERM INVESTMENTS	426,775.
LIMITED LIABILITY PARTNERSHIPS	18,052,667.
EQUITIES	21,290,517.

TOTALS	39,769,959.
	=====

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL					
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
FURNITURE & EQUIP		1,863,240.			1,863,240.	1,490,339.	150,461.		1,640,800.
EQUIP-CAP. LEASE		112,675.			112,675.	NONE	37,986.		37,986.
LEASHOLD IMROV.		805,058.			805,058.	509,860.	84,391.		594,251.
ARTWORK		8,825.			8,825.	NONE			NONE
TOTALS		2,789,798.			2,789,798.	2,000,199.			2,273,037.

FORM 990, PART IV - OTHER ASSETS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----
OTHER ASSETS	66,472.
SECURITY DEPOSITS	101,381.

TOTALS	167,853.
	=====

FORM 990, PART IV - OTHER LIABILITIES

DESCRIPTION

ENDING
BOOK VALUE

RENT ABATEMENT

274,343.

OBLIGATION UNDER CAPITAL LEASE

104,526.

FUNDS HELD FOR OTHERS

1,353,987.

TOTALS

1,732,856.

FORM 990, PART IV-A - OTHER REVENUE ON RETURN BUT NOT ON BOOKS
=====DESCRIPTION
-----AMOUNT

INVESTMENT FEES

238,205.

TOTAL

238,205.
=====

FORM 990, PART IV-B - OTHER EXPENSES ON RETURN BUT NOT ON BOOKS
=====DESCRIPTION
-----AMOUNT

INVESTMENT FEES

238,205.

TOTAL

238,205.
=====

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
-----	-----	-----	-----	-----
JONATHAN LASH 10 G STREET, NE WASHINGTON, DC 20002	PRESIDENT 37.5	299,371.	26,305.	NONE
ALLEN L. HAMMOND 10 G STREET, NE WASHINGTON, DC 20002	VP SPECIAL PROJECTS 37.5	154,919.	21,268.	NONE
PAUL E. FAETH 10 G STREET, NE WASHINGTON, DC 20002	EXEC VP. MANAG. DIR. 37.5	185,460.	26,820.	NONE
DAVID J. JHIRAD 10 G STREET, NE WASHINGTON, DC 20002	VP OF RESEARCH 37.5	148,146.	15,448.	NONE
ELIZABETH A. COOK 10 G STREET, NE WASHINGTON, DC 20002	VP EXT. RELATIONS 37.5	150,625.	17,690.	NONE
STEVE BARKER 10 G STREET, NE WASHINGTON, DC 20002	VP OF ADMIN/CFO 37.5	148,843.	16,525.	NONE
	GRAND TOTALS	1,087,364.	124,056.	NONE

FORM 990, PART VI, LINE 90A - STATES

=====

AL, AK, AZ, AR, CA, CO, CT, DC, FL, GA,
IL, KS, KY, ME, MD, MA, MI, MN, MS, MO, NH, NJ, NM,
NY, NC, ND, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI,

SCHEDULE A, PART I - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCOUNT
LEON SCHIPPER 10 G STREET, NE WASHINGTON, DC 20002	CO-DIR/CHIEF EMBARQ 37.5	136,150.	19,416.	NONE
DANIEL B. TUNSTALL 10 G STREET, NE WASHINGTON, DC 20002	DR. INFO. PROGRAM 37.5	146,163.	20,257.	NONE
NANCY KETE 10 G STREET, NE WASHINGTON, DC 20002	SEN. FELLOW/CO-EMB. 37.5	163,000.	14,645.	NONE
LUIZ ROS 10 G STREET, NE WASHINGTON, DC 20002	DIR. LATIN AMERICA 37.5	142,750.	22,525.	NONE
JONATHAN PERSHING 10 G STREET, NE WASHINGTON, DC 20002	PROGRAM DIRECTOR 37.5	144,560.	18,436.	NONE
	TOTAL COMPENSATION	732,623.	95,279.	NONE

SCH. A, PART II-A COMPENSATION OF THE 5 HIGHEST PAID FOR PROF. SERV.
=====

NAME AND ADDRESS -----	TYPE OF SERVICE -----	COMPENSATION -----
LUIS ANTONIO LINDAU RUA BARAO DE SANTO ANGELO, 336 APT 601 PORTO ALEGRE RS BRAZIL, 90570-090	CONSULTING	70,413.
BENOIT MERTENS LA ROUMANISSIERE, 35 34270 LE TRIADOU, FRANCE	CONSULTING	88,219.
XIMING 195 2/2 KARLSHUE COURT, BASELINE RD COLOMBO, 09 SRI LANKA	CONSULTING	63,035.
DIDIER BASTIN AVENUE DU CASTEL, 54 1200 BRUZELLES, BELGIUM	CONSULTING	55,713.
TOTAL COMPENSATION		----- 277,380. =====

SCHEDULE A, PART III - EXPLANATION FOR LINE 2D

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CERTAIN OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES RECEIVE COMPENSATION AND BENEFITS. SEE FORM 990, PART V. UNDER THE ACCOUNTABLE PLAN RULES, THE ORGANIZATION ALSO PROVIDES REIMBURSEMENTS FOR REASONABLE AND NECESSARY BUSINESS EXPENSES INCURRED BY ITS OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES AS DETAILED BELOW:

JONATHAN LASH	\$4,361
ALLEN HAMMOND	\$3,018
PAUL E. FAETH	\$11,454
DAVID JHIRAD	\$7,091
ELIZABETH A. COOK	\$6,367

SCHEDULE A, PART IV-A - OTHER INCOME
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DESCRIPTION -----	2004 ----	2003 ----	2002 ----	2001 ----	TOTAL -----
MISC. PUB REIMBURSEMENT				112,717.	112,717.
OTHER REVENUE	8,769.	9,982.	34,696.	76,171.	129,618.
TOTALS	8,769.	9,982.	34,696.	188,888.	242,335
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[illegible]