

The State of the World's Oil:

Production, Consumption and Trade

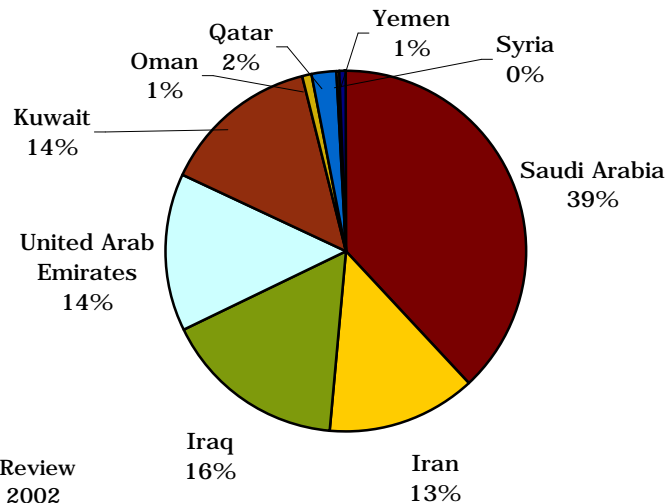
Proven Oil Reserves and Production in Select Middle East Countries

	Proven Reserves in 2001		Production in 2001		Reserves/ Production (R/P) Ratio*
	Billion Barrels Oil	Share of World Total	Thousand Barrels Oil per day	Share of World Total	
Saudi Arabia	261.8	24.9%	8,768	11.8%	85.0
Iran	89.7	8.5%	3,688	5.1%	67.4
Iraq	112.5	10.7%	2,422	3.3%	> 100
United Arab Emirates	97.8	9.3%	2,414	3.2%	> 100
Kuwait	96.5	9.2%	2,142	2.9%	> 100
Oman	5.5	0.5%	959	1.3%	15.8
Qatar	15.2	1.4%	783	1.0%	55.5
Syria	2.5	0.2%	551	0.8%	12.5
Yemen	4.0	0.4%	458	0.6%	24.2

* The Reserves/Production ratio shows the number of years a country's reserves would last if production were to continue at the current level.

Source: BP Statistical Review of World Energy, June 2002

Proven Reserves in Select Middle East Countries



Source: BP Statistical Review
of World Energy, June 2002

Biggest Consumers of Oil (Regions and Countries)

	Thousand barrels daily				Share of
	1970	1980	1990	2000	World Total 2001
World	46,086	61,748	66,268	75,295	-
OECD	34,387	41,052	41,355	47,589	62.4%
United States	14,710	17,062	16,988	19,701	25.5%
European Monetary Union	11,990	13,178	12,245	13,350	18.2%
Japan	3,922	4,935	5,303	5,576	7.0%
China	559	1,766	2,253	4,985	6.6%
Total S. & Cent. America	2,199	3,330	3,556	4,732	6.2%
Total Middle East	1,147	2,044	3,391	4,307	5.9%
Former Soviet Union	4,989	8,517	8,408	3,412	4.8%
Germany	2,820	3,056	2,708	2,763	3.7%
Total Africa	724	1,378	1,977	2,455	3.3%

Source: BP Statistical Review of World Energy June 2002

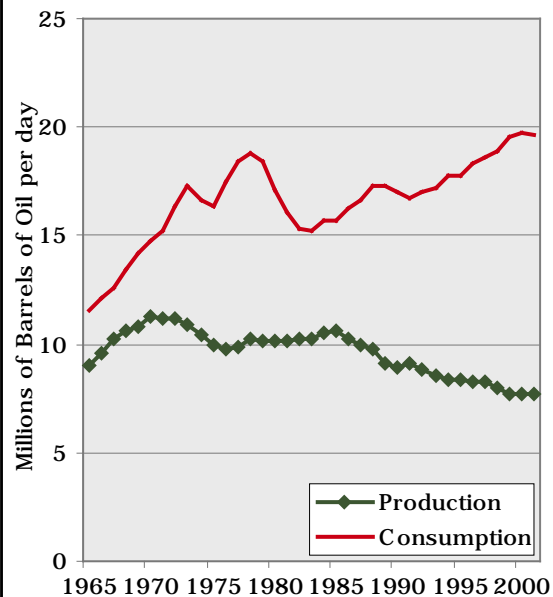
Oil Imports into the United States by Country of Origin

	2001		
	Thousands of Barrels per year	Percent of Total Imports	Value* (millions)
Saudi Arabia	588,075	17.3	14,702
Mexico	508,715	14.9	12,718
Canada	494,796	14.5	12,370
Venezuela	471,243	13.8	11,781
Nigeria	307,173	9.0	7,679
Iraq	289,998	8.5	7,250
Angola	117,254	3.4	2,931
Norway	102,724	3.0	2,568
Colombia	94,844	2.8	2,371
U.K.	89,142	2.6	2,229
Kuwait	86,535	2.5	2,163
Gabon	51,065	1.5	1,277
Ecuador	41,403	1.2	1,035

* This estimate by WRI assumes a uniform
cost per barrel of \$25

Source: United States Department of Energy

Oil Consumption and Production in the United States, 1965-2000



Source: BP Statistical Review of World Energy,
June 2002.