

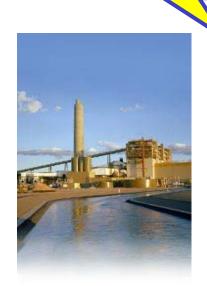
CleanPower Inc. and Carbon Capture and Sequestration in the Green Basin

October 20, 2006

CleanPower Inc (CPI)
S. Julio Friedmann, Chief Operations Officer

CPI Today: The Need for New Generation

- CPI is committed to providing reliable, affordable, and sustainable electricity to our customers
- CPI will need to add several additional baseload generating units in our region over the next decade
- CPI has a history of environmental compliance and good relationships with the community
- CPI will continue to focus on coal for baseload generation and support our local, coal-based economy





CPI and the new CO₂ emissions tax

- The US Government has moved recently to tax CO₂ emissions in order to reduce greenhouse gas emissions
- This tax is currently at \$35/ton CO₂
- Continued, secure delivery of electricity is best served through a set of measures including efficiency, increased renewable power, and carbon capture and sequestration (CCS)
- CPI believes that CCS technology will be required on future fossil-fueled units
- We believe that there are opportunities for CCS within the current portfolio of plants within the Green Basin
- This project will help ensure long-term viability of the CPI Greentown plant





Role-Play Exercise

We plan to capture and separate CO₂ emissions from our plant using well established technology

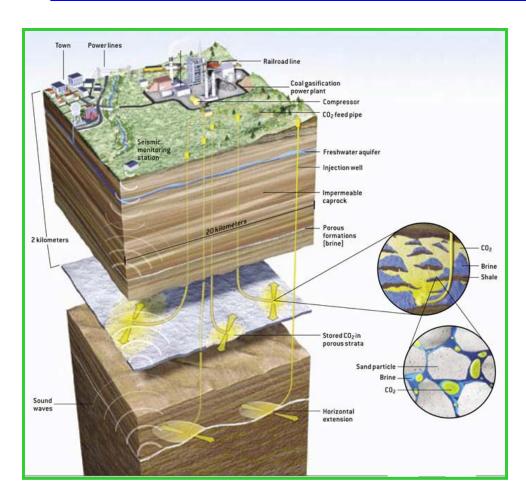


Coal-Fired Power Plant Flue Gas (Oklahoma, USA)

- The technique, amine scrubbing, has been used on power plants in the US
- This will produce a near-pure stream of CO2 for sequestration
- Pollution will be further reduced
- This will unfortunately reduce the total plant power output

Role-Play Exercise

The most promising site to store CO₂ is a saline formations more than a mile underground



- The technology to inject CO₂ safely at depth is well tested and understood by scientists and engineers
- Permitting of the well, including a public hearing, is required by the Greenstate Environmental Regulatory Division
- We plan to monitor and verify the movement of CO₂ in the formation during and after injection

CleanPower Inc. is committed to the highest level of public services

- We have begun a conversation with regulators to understand our responsibilities and best options
- We have hired expert consultants to advise us in the process of site selection and sequestration
- We have begun the process of characterizing the proposed site in detail
- With your help, we will be developing our public information and involvement program



CleanPower Inc. serves the residents of Greentown and you, its representatives. We would like know how you would most like to be involved and informed

We will be contacting you

- Please leave your card with us or sign up at our participant list at the desk
- We are available at:
- ➤ Iain Wright, Senior Technolgy Advisor 999-998-0089, wright@cpi.net
- ➤ Judith Bradbury, Outrecah Coordinator, 999-432-2344, jbradbury@verizon.net