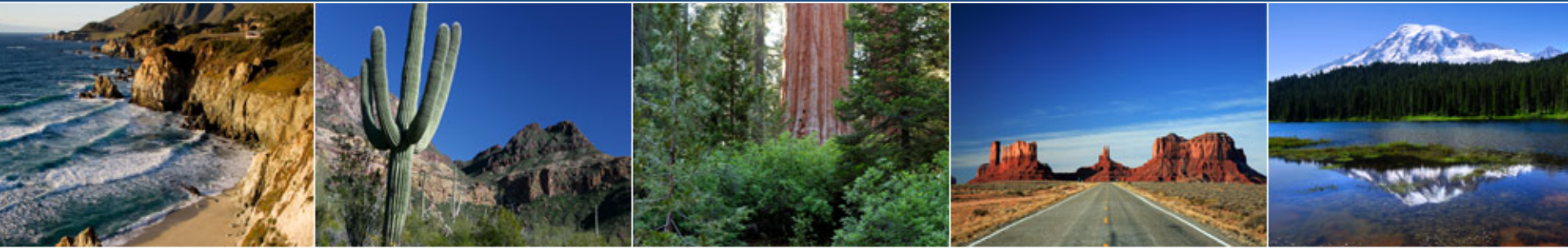


Western Climate Initiative



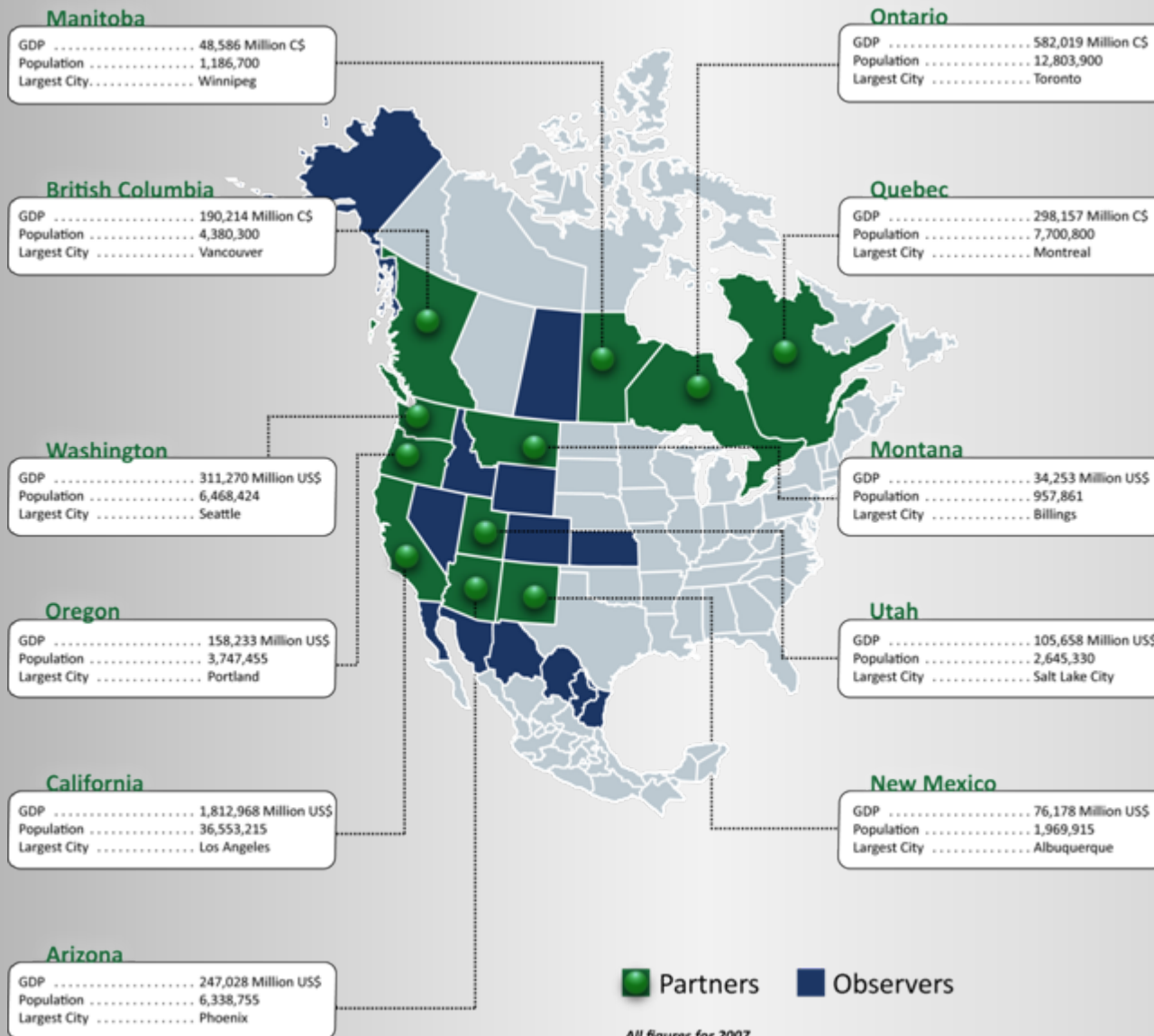
Offsets in the Western Climate Initiative

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April 28, 2009

WRI Biological Sequestration Workshop

Western Climate Initiative



WCI OBSERVERS

CANADA
Saskatchewan

UNITED STATES
Alaska
Colorado
Idaho
Kansas
Nevada
Wyoming

MEXICO
Baja California
Chihuahua
Coahuila
Nuevo Leon
Sonora
Tamaulipas

All figures for 2007
 Source for US data: US Census Bureau and US Bureau of Economic Analysis
 Source for Canadian data: Statistics Canada

WCI Offset Design

WCI Design Recommendations, September 2008:

9.1 The WCI Partner jurisdictions will include a rigorous offsets system. The primary role of the offsets system is to reduce the compliance costs for the cap-and-trade program, while ensuring the environmental integrity of the cap.

- Focus on quality
 - Real, surplus/additional, verifiable, permanent
- Limited to 49% of total emissions reductions
 - Ensures a majority of reductions from capped sectors
- Each jurisdiction may have lower limits
- Certify projects in U.S, Canada, Mexico
 - May accept offsets from CDM and other systems
- Protocols will be jointly developed or modified

Priority Sectors

- Forestry
 - Afforestation/Reforestation
 - Forest Management
 - Forest Preservation/Conservation
 - Forest Products
 - Urban Forestry
- Agriculture
 - Soil Sequestration
 - Manure Management
 - Rangeland Management
 - Anaerobic Digestion
- Waste Management
 - Landfill Gas
 - Wastewater Treatment

Offsets Committee

Make recommendations to the WCI Partners on the design and operation of the offset system as part of the regional cap and trade program.

- Work divided into four tasks:
 - Offset System Essential Elements
 - Offsets & Allowances from Other Systems
 - Offset Protocols
 - Offset Supply Analysis
- Cap Setting and Allowance Distribution
 - Offset Limit

Offsets Committee Timeline

Offset Essential Elements:

- Definition and Eligibility Requirements – 3Q 2009
- Detailed Requirements – Early 4Q 2009
- Function of Regional Body – 4Q 2009
- Final Recommendations – End 2009

Offsets from Other Systems:

- Analyze Review Standards – 3Q 2009
- Final Recommendations – End 2009

Protocol Development:

- Review Existing Organizations – 2Q 2009
- Review and Develop Protocols – Begin Summer 2009

For More Information

- Website and listserv
www.westernclimateinitiative.org
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